

# TaxCity: Memo

The complexity and intimidation of taxation make the topic demanding, particularly for high school students, who are unaware of it and struggle to study it.

Taxcity is a hybrid Card and Experiential Game that aims to take young adult players through the tax filing journey in real-time. It thereby equips high schoolers with the necessary tools and knowledge to overcome their fears, build confidence, easily navigate tax-related processes, and ensure preparedness for future financial responsibilities.

## Box Contents

10 Role Cards

21 Situation Cards

4 Tax Forms [ITR-1]

4 Tax Forms [ITR-2]

4 Tax Forms [ITR-3]

## Rules

**STEP 1** - One player will pick up the card, shuffle it, and distribute it to all the participants, in clockwise order

**STEP 2** - As soon as everyone is allotted their Roles, the timer for 15 minutes starts.

**STEP 3** - Players identify the Situation Cards that correspond to the description provided at the back of their respective Role Cards.

**STEP 4** - Players identify the ITR form that's relevant to their Role + Situations between ITR-1 and ITR-3.

**STEP 5** - Players identify the respective **headers** for their Role + Situation on their selected ITR form, and mark them with sticky note strips.

**STEP 6** - Players submit their filled-in forms.

The first person to complete the game will be declared the winner. In the event of a draw, one new card will be drawn for each player, and the game will resume, with the fastest fingers first.

Now, let's introduce you to the **characters** of the game:

## Role Cards

ROLE	CHARACTER (Male)	CHARACTER (Female)
The Corporate Employee · Age - 22	Aarav Khanna	Aarushi Khanna

Annual Income: INR 6.5 Lakhs		
The Corporate Employee · Age - 28 Annual Income: INR 15 Lakhs	Rohan Chopra	Rohani Chopra
The Corporate Employee · Age - 35 Annual Income: INR 35 Lakhs	Manas Rajput	Manasi Rajput
The High Networth Individual (HNI) · Age - 52 Annual Income: INR 7.5 Crores	Faizal Mir	Faizah Mir
The Senior Citizen · Age - 65 Annual income: INR 6 Lakhs	Captain Ravichand Kishore	Captain Raveena Kishore
Super Senior Citizen · Age - 89 Annual income: INR 4.5 Lakhs	Nandan Pannu	Nandini Pannu
The Influencer · Age - 16 Annual income: INR 1 Crore	Fernando D'Costa	Monica D'Costa
NRI/Dual Residency Holder · Age - 42 Annual income: INR 1.2 Crores	Darashah Shroff	Delnaz Shroff
The Entrepreneur · Age - 38 Annual Income: INR 75 Lakhs	Mr. Manik Prabhu	Ms. Mallika Prabhu
The Freelancer Age 45 · Age - 49 Annual Income: INR 50 Lakhs	Aseem Jain	Seema Jain

## Situation Cards

Every role card, like normal people in life, has different situations. Every character may have no, to multiple situations.

<b>Tax Header</b>	<b>Related Benefit</b>
Medical Expenditure on Dependent with Mental Health Challenges	You are entitled to a deduction of INR 75,000 on your annual taxes on your taxable income for healthcare expenses incurred for any dependent under you undergoing medical treatment for mental health challenges, such as Parkinson's, Alzheimer's and autism.
Loss of Property During Natural Disaster	You are entitled to a 5% deduction on your annual taxes for the costs of rebuilding lost property.
Home Loan	You are entitled to a 100% deduction on your annual taxes on the interest paid for your home loan.
Holdings Shares if Given as	You are entitled to a 100% deduction on your annual taxes

Gift	on the value of the shares gifted.
Rent	You are entitled to a maximum deduction of either INR 5,000 per month or INR 60,000 annually on your taxes for the amount of rent paid.
Provident Fund	You are entitled to a 100% deduction on your annual taxes for funds contributed to the Provident Fund.
MSME Ownership	You are entitled to a subsidized tax rate of 15% on your annual taxes on the profits you earned from your MSME.
Loan for MSME	You are entitled to a 100% deduction on annual taxes on the interest paid on loans for MSMEs.
Ownership of Artificial Renewable Energy Sources	You are entitled to a 100% deduction in the tax amount on profits generated from artificial renewable energy sources, solar power plants, wind turbines, dams, and the like.
Rent Earned	You are entitled to a 30% deduction on your annual taxes on the rent earned from a house registered in your name.
Business Vehicles	You are entitled to a 100% deduction on your annual taxes for the purchase of vehicles for business purposes and registered under the company name.
Income Under INR 7L	You are entitled to a 100% deduction on your annual taxes if you make under INR 7 Lakhs per annum.
Government Pension	You are entitled to a 100% deduction on your annual taxes for pension received from the government.
Dividends	You are entitled to a 100% deduction on your annual taxes on income from dividends if it is less than INR 5000.
Medical Expenditure on Self or Dependent for Physical Health Challenges	You are entitled to a deduction of up to INR 1.5 Lakhs on your annual taxes for healthcare-related expenditures on yourself or a dependent under you undergoing medical treatment for physical health challenges, such as diabetes, cancer and polio
Income as a Minor	As an individual under 18, your parents or guardians are subject to taxation on your income according to the standard tax slabs applicable.
Income as a Minor from Social Media	As an individual earning income from social media, your parents or guardians are subject to taxation on your income according to the standard tax slabs applicable, i.e.

Income on Agriculture	You are entitled to a 100% deduction on your annual taxes on income from agriculture.
-----------------------	---

## Tax Headers

Tax headers are the headers under which tax deductions can be sought for. If you get one in your situation card, great!

<b>Tax Header</b>	<b>Related Benefit</b>
80DDB	Differently Aabled and Disabled
80U	Loss of breadwinner/property in a natural disaster/earthquake.
80EE	Home Loan
80GG	Rent Paid
80C	Provident Funds
115BA	Income from MSMEs
115BA	Loan taken by MSME owner for operation
80IA	Ownership of Renewable Energy Sources
24A	Rent earned
10 41 (i)	Business travel expenses
10(10)A	Government Pension
194A	Dividends
80DDB	Medical Expenditure
64(1A)	Income of Minor
194J	Income from Social Media
2(1A)	Agricultural Income
10 41(i)	Business Travel
32(IIA)	Fund spent on office furnishing